

# MARKET AT A GLANCE

Thursday, 04 April 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39127.14	-0.11
Shanghai	3069.30	-0.18
Sensex	73903.91	-0.18
MSCI Asia Pacific	175.239	-0.74

## Currencies

Currencies	Rate	% Chg
USDINR	83.468	-0.04
EURUSD	1.084	0.05
USDJPY	151.61	-0.05
Dollar Index	104.199	-0.05

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2307.90	0.20
Silver (\$/oz)	27.32	0.94
NYMEX Crude Oil (\$/bbl)	85.74	0.36
NYMEX NG (\$/mmbtu)	1.85	0.49
COMEX Copper (\$/Lbs)	4.2615	1.20
LME NICKEL (\$/T)	17339	0.90
LME LEAD (\$/T)	2097.5	0.58
LME ZINC (\$/T)	2512	0.82
LME ALUMINIUM (\$/T)	2245	0.37

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	69918	0.28
Silver mini	80386	1.98
Crude oil	7151	-0.16
Natural Gas	155.7	0.25
Copper	803.56	1.63
Nickel	1870.00	0.50
Lead	184.02	2.15
Zinc	229.34	2.00
Aluminium	221.14	1.09

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish and expect rallies would continue the day.	↔
Silver LBMA Spot	Bullish rallies would continue while prices stay above \$25.50. Direct drop below \$24.20 is a weak signal.	↑
Crude Oil NYMEX	Choppy with mild positive bias expected the day. Unexpected drop below \$81 is reversal sign.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Bullish outlook remain intact and the downside reversal point is seen only below Rs 65500.	↔
Silver KG May	While above Rs 77000 bullish rallies remain intact in the counter. Immediate downside turnaround point is seen at Rs 74000.	↑
Crude Oil Apr	Choppy trading expected the day. A direct drop below Rs 7000 to trigger weakness.	↔
Natural Gas Apr	Consistent trades above Rs 165 would see further rallies. Else, choppy trades expected the day.	↔
Copper Apr	Bullish bias likely to take prices further higher the day. Stiff support is placed at Rs 775.	↑
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	As long as prices stay above Rs 225 would see further rallies in prices.	↔
Lead Apr	Recovery rallies may see as long as the support of Rs 177 remain hold downside.	↔
Aluminium Apr	Bullish rallies would extend the day as well. Stiff support is seen at 214.	↑

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	69307	68836	68490	69653	70124	70470	70941
	GOLDM APR4	69024	68322	67645	69701	70403	71080	71782
	GOLDGUINEA APR4	55376	54954	54719	55611	56033	56268	56690
	SILVER MAY4	77734	76458	75726	78466	79742	80474	81750
	SILVERM APR4	77553	76277	75555	78275	79551	80273	81549
	SILVER MIC APR4	76476	72723	70766	78433	82186	84143	87896
BASE METALS	COPPER APR4	776.3	761.9	754.3	783.9	798.2	805.8	820.2
	COPPER MAY4	780.5	767.5	760.8	787.2	800.2	806.9	819.9
	LEAD APR4	178.2	176.2	174.9	179.4	181.4	182.7	184.7
	LEAD MAY4	180.4	178.9	178.0	181.3	182.8	183.7	185.2
	ZINC APR4	220.4	216.0	213.5	222.9	227.4	229.9	234.3
	ZINC MAY4	222.0	217.9	215.6	224.3	228.4	230.7	234.8
	ALUMINIUM APR4	214.4	210.1	207.8	216.7	221.0	223.3	227.6
	ALUMINIUM MAY4	216.4	212.3	210.2	218.5	222.6	224.7	228.8
ENERGY	NATURALGAS APR4	153.4	151.4	148.2	156.6	158.6	161.8	163.8
	CRUDE OIL APR4	7095	7028	6980	7143	7210	7258	7325
INDICES	MCX BULLDEX	17506	17377	17302	17581	17710	17785	17914

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2257.9	2236.9	2226.3	2268.5	2289.5	2300.1	2321.1
	SILVR 5000 APR24	26.50	25.93	25.64	26.78	27.35	27.64	28.21
	LIGHT CRUDE MAY4	84.93	84.22	83.58	85.57	86.28	86.92	87.63
	NAT GAS MAY24	1.82	1.79	1.75	1.86	1.89	1.93	1.96
	HG COPPER APR24	4.12	4.03	3.98	4.16	4.25	4.29	4.38
LME	ZINC	2486	2419	2380	2524	2591	2630	2697
	LEAD	2030	1975	1945	2060	2115	2145	2200
	ALUMINIUM	2387	2333	2307	2413	2467	2493	2547

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
04.Apr.24	SILVERM	APR	BUY	78950.00	79400.00	80250.00	78140.00	78998.00
04.Apr.24	COPPER	APR	BUY	792.00	795.00	804.00	784.00	791.45
04.Apr.24	ALUMINIUM	APR	BUY	218.40	219.50	221.50	216.80	218.40
04.Apr.24	GOLDM	MAY	BUY	69450.00	69700.00	70000.00	69140.00	69451.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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